

EXHIBIT K

JB Hanauer & Co.
Serving Your Investment Needs Since 1931

Client Statement

SIPC

Securities Account

For The Period:
 May 1 - June 30, 1999

Member: S.A.S.D. Inc.

Account Number:
LPM-087227-82

Page 1 of 6

DAVID IAN MAGUN
 J.B. HANAUER & CO.
 1700 PALM BEACH LAKES BLVD 900
 WEST PALM BEACH FL 33401
 Phone: 800-777-9790

Your Account Executive:

Total Account Net Worth

	OPENING	CLOSING
Priced Securities Value	\$1,439,959.50	\$1,251,861.22
Money Market Funds	\$0.00	\$170,951.76

Total Net Worth	\$1,439,959.50	\$1,422,812.98
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Income & Distributions

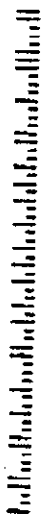
	THIS PERIOD	YEAR TO DATE
Money Fund Dividends	\$650.55	\$650.55

Total Income	\$650.55	\$650.55
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Cash Activity Highlights

	THIS PERIOD	YEAR TO DATE
Funds Added	\$0.00	\$0.00
Funds Withdrawn	\$0.00	\$0.00

MR RON GRESCHNER
 7771 IRONHORSE BLVD
 WEST PALM BCH FL 33412-2424



GRESCHNER1038

See other pages for additional information

561-627-5737

Ron Greschner

Nov 12 07 07:41p

NT94238A-LPM-087227-82

JB Hanauer & Co.

Stock & Bond Investment Needs Since 1881

Member N.A.S.D., Inc.

Client Statement

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Escrow Message

We are required by law to withhold and pay to the Internal Revenue Service (IRS) 31% of interest, dividends and certain other payments if you do not provide us with a properly completed IRS Form W-9. Payer's Request for Taxpayer Identification Number. If you are a nonresident alien, you must instead provide us with Form W-8: Certificate of Foreign Status, in order to prevent your account from being treated as that of a U.S. citizen.

Note: We withheld 31% from your reportable payment(s) and placed the withheld amount(s) in escrow within your account. Since we received from you a properly completed IRS Form W-9 (or W-8) within 30 days from the opening date of your account, all amounts held in escrow have been returned. This information is reflected in the activity portion of your statement.

Portfolio Detail

Government Bonds-35.1% of Portfolio

UNITED STATES TREASURY NOTES
CP MN 5.250 05/31/2001 DTD 05/31/99
1ST CPN 11/30/99

UNITED STATES TREASURY NOTES
CP MN 5.750 11/30/2002 DTD 11/30/97

UNITED STATES TREASURY NOTES
CP FA 5.3/4 08/15/2003 DTD 08/15/93

UNITED STATES TREASURY NOTES
CP FA 5.875 02/15/2004 DTD 02/15/94

UNITED STATES TREASURY NOTES
CP MN 5.875 11/15/2005 DTD 11/15/95

Total

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
	100,000	99.500	\$99,500.00	\$445	\$5,250	5.28%	Rating: AAA/NR CUSIP 912827SH1
	100,000	100.125	\$100,125.00	\$487	\$5,750	5.74%	Rating: AAA/AAA CUSIP 9128273Q3
	100,000	100.000	\$100,000.00	\$2,160	\$5,750	5.75%	Rating: AAA/AAA CUSIP 912827L83
	100,000	100.531	\$100,531.00	\$2,207	\$5,875	5.84%	Rating: AAA/AAA CUSIP 912827N81
	100,000	99.938	\$99,938.00	\$750	\$5,875	5.88%	Rating: AAA/AAA CUSIP 912827V82
	500,000		\$500,094.00	\$6,049	\$28,500		

Municipal Bonds-38.2% of Portfolio

NEW YORK ST URBAN DEV CORP REV
CORRECTIONAL CAP FACS-SER 5

RO JJ 6.000 01/01/2009 DTD 08/01/95
PREREFUNDED 01/01/2005 AT 102.00
BOOK ENTRY ONLY

GREATER ORLANDO AVIATION AUTH ORLANDO
FLA ARPT FACS REV SER A

RO AO 4.375 10/01/2006 DTD 06/01/99
1ST CPN 10/01/99

BOOK ENTRY ONLY
SUBJECT TO ALTERNATIVE MINIMUM TAX

	100,000	107.800	\$107,800.00	\$3,000	\$6,000	5.57%	Rating: BAA1/BAB+ CUSIP 650033W30
	100,000	97.113	\$97,113.00	\$565	\$4,375	4.51%	Rating: AAA/AAA FGIC Insured CUSIP 392274PNO

GRESCHNER1039

See other pages for activity history

LPM-087227-82

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MR RON GRESCHNER

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Portfolio Detail:

(CONTINUED)

Municipal Bonds-38.2% of Portfolio

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
(continued)							
DADE CNTY FLA AVIATION REV	100,000	100.194 E	\$100,194.00	\$1,250	\$5,000	4.99%	Rating: AAA/AAA FSA Insured CUSIP 233455SE75
MIAMI INTL ARPT SER B							
RO AQ 5.000 10/01/2007 DTD 10/01/97							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							
PENNSYLVANIA HSG FIN AGY	40,000	101.337 E	\$40,534.80	\$505	\$2,020	4.98%	Rating: AA2/AA+
SINGLE FAMILY MTG-SER 59A							
RO AQ 5.050 10/01/2008 DTD 07/01/97							
CALL 10/01/2007 101.50							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							
YORK CNTY PA HOSP AUTH REV	55,000	94.575 E	\$52,016.25	\$213	\$2,558	4.92%	Rating: AAA/AAA AMBAC Insured CUSIP 986392MK1
HOSP HANOVER HOSP INC							
RO JD 4.650 12/01/2010 DTD 09/01/98							
CALL 06/01/2008 100.00							
LEE CNTY FLA PASSENGER FAC CHARGE REV	100,000	98.000 E	\$98,000.00	\$1,250	\$5,000	5.10%	Rating: AAA/AAA AMBAC Insured CUSIP 523496AP2
RFDG							
RO AQ 5.000 10/01/2011 DTD 04/01/98							
CALL 10/01/2005 101.00							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							
CAMDEN CNTY NJ IMPT AUTH LEASE REV	50,000	93.751 E	\$46,875.50	\$194	\$2,325	4.96%	Rating: AAA/AAA FGIC Insured CUSIP 13281KEH7
RFDG CNTY LTD SER A							
RO JD 4.650 12/01/2012 DTD 01/01/98							
CALL 12/01/2008 101.00							
BOOK ENTRY ONLY							
Total	\$45,000		\$542,633.55	\$6,777	\$27,278		

Equity Mutual Funds-14.7% of Portfolio

RAIM FUNDS GROUP VALUE FUNDS CLASS B SHS	2,323.420	44.770	\$104,019.51				
MASSACHUSETTS INVESTORS GROWTH STOCK FUND CLASS B	6,207.325	16.950	\$105,214.16				

Total

\$209,233.67

TOTAL PRICED SECURITIES VALUE

\$1,251,861.22 \$12,826 \$55,778

GRESCHNER1040

S&P 500 INDEX 12/31/98 100.00

MF3427BA-LPM-001310

JB Hanauer & Co.

Serving Your Investment Needs Since 1931

Member N.A.S.D. Inc.

Client Statement

SIPC

Securities Account

For The Period:

May 1 - June 30, 1999

MR RON GRESCHNER

Account Number:
LPM-087227-82

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Account Activity

(CONTINUED)

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
06/15	Purchased	100,000	99.63	\$99,850.16	
06/18	Credit				\$446,387.45
06/21	Purchased	50,000	98.038	\$49,153.17	
06/21	Purchased	242,243.240	1.00	\$242,243.24	
06/21	Purchased	100,000	99.839	\$100,087.06	
06/21	Purchased	55,000	99.558	\$54,903.98	
06/22	Dividend	650.550	Money Fund		
06/22	Sold	-104,197	1.00		\$104,197.00
06/22	Purchased	100,000	103.067	\$104,197.00	
06/29	Sold	-101,227.220	1.00		\$101,227.22
06/29	Purchased	100,000	100.00	\$101,227.22	
06/30	Sold	-112,306.330	1.00		\$112,306.33
06/30	Purchased	100,000	109.318	\$112,306.33	

UNITED STATES TREASURY NOTES
CP MN 5.250 05/31/2001 DTD 05/31/991ST CPN 11/30/99
ACCURED INTEREST PAID: \$215.16FEDERAL TAX RETURNED FROM ESCROW
US FILTER CORP EXM
CASH MERGERCAMDEN CNTY NJ IMPT AUTH LEASE REV
RFDG CNTY QTO SER ARO JD 4.650 12/01/2012 DTD 01/01/98
CALL 12/01/2008 101.00

ACCURED INTEREST PAID: \$129.17

KEMPER MNY MKT
AUTO SUBSCRIPTIONGREATER ORLANDO AVIATION AUTH ORLANDO
FLA APT FACS REV SER ARO AO 4.375 10/01/2006 DTD 06/01/99
1ST CPN 10/01/99

ACCURED INTEREST PAID: \$243.06

YORK CNTY PA HOS' AUTH REV
HOSP HANOVER HOSP INCRO JD 4.650 12/01/2010 DTD 09/01/98
CALL 06/01/2008 100.00

ACCURED INTEREST PAID: \$142.08

KEMPER MONEY MKT DIV REIN 05/22 - 06/21

KEMPER MNY MKT
AUTO REDEMPTIONDASE CNTY FLA AVIATION REV
MIAMI INTL APT SER BRO AO 5.000 10/01/2007 DTD 10/01/97
ACCURED INTEREST PAID: \$1125.00KEMPER MNY MKT
AUTO REDEMPTIONLEE CNTY FLA PASSENGER FAC CHARGE REV
RFDGRO AO 5.000 10/01/2011 DTD 04/01/98
CALL 10/01/2005 101.00

ACCURED INTEREST PAID: \$1,222.22

KEMPER MNY MKT
AUTO REDEMPTIONNEW YORK ST URBAN DEV CORP REV
CORRECTIONAL CAP FACS SER 5

GRESCHNER1042

See other pages for additional information

Warfield Charles Seidman Corporation

SIPC

Client Statement

JB Hanauer & Co.
Serving Your Investment Needs Since 1851

Securities Account

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May 1 - June 30, 1999

MR RON GRESCHNER

Account Number:
LPM-087227-82

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Account Activity

(CONTINUED)

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
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RO JJ 6,000 01/01/2009 DTD 08/01/85
PREREFUNDED 01/01/2005 AT 102.00
ACCURED INTEREST PAID: \$2,983.33

GRESCHNER1043

See 01/01/09 for 1001:043105-1119

Windsor Capital Services Corporation

NTS42JBA-LPM-001319

561-627-5737

Ron Greschner

Nov 12 07 07:42p

SALOMON SMITH BARNEY

Member of Citigroup

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Select Client FMA PLUS
March 29 - April 30, 1999

d/c: 00000324 00052655

Account number 643-21450-16 430

RONALD GRESCHNER

Portfolio details

The values of your holdings are as of 04/30/99

Money funds		% of shares	Market value	Accrued dividends	Annualized Dividend Yield	Comment
Description						
SE MONEY FUNDS CASH PORT CL A		1.379.53	\$ 1,379.53	\$ 4.16	4.37%	
Total money funds			\$ 1,379.53	\$ 4.16		

Stocks		No. of shares	Price	Yield	Anticipated income (annualized)	U.S. Dollar Market value	Comment
Common stocks							
UNITED STATES FILTER CORP NEW		23.931	\$ 31.50			\$ 755,401.50	Symbol: USF Rated: B-
Total stocks					\$ 0.00	\$ 755,401.50	

Certificates of deposit		Amount	Interest rate	Maturity date	Price	Anticipated income (annualized)	Market value	Comment
Description								
HOUSEHOLD BANK, F.S.B. - IL		\$ 12,000.00	6.00%	05/03/99	100.00	\$ 720.00	\$ 12,000.00	In cash account
DTD 05/01/99 INT: SEMI-ANN								Accrued interest of \$ 355.05
ADVANTA NATL BK C/D CLAYMONT		7,000.00	6.30	05/07/99	100.00	441.00	7,000.00	In cash account
DEL DTD 5/7/1997								Accrued interest of \$ 210.23
SHAWMUT BANK CONNECTICUT, N.A.		6,000.00	6.40	07/13/99	100.00	384.00	6,000.00	In cash account
DTD 07/13/94 INT: SEMI-ANN								Accrued interest of \$ 112.55
CORUS BANK, N.A. - IL		20,000.00	6.00	09/07/99	100.00	1,200.00	20,000.00	In cash account
DTD 09/05/97 INT: SEMI-ANN								Accrued interest of \$ 184.10
BANK CALIFORNIA C/D		2,000.00	6.65	09/09/99	100.00	133.00	2,000.00	In cash account
DTD 9/9/1994								Accrued interest of \$ 14.94
BANK OF NEW YORK (DELAWARE) - CE		4,000.00	5.50	09/23/99	100.00	280.00	4,000.00	In cash account
DTD 09/23/94 INT: SEMI-ANN								Accrued interest of \$ 23.30
POYCEBANK (PONCE FEDERAL) - PR		3,000.00	6.25	10/04/99	100.00	187.50	3,000.00	In cash account
DTD 10/02/98 INT: SEMI-ANN								Accrued interest of \$ 14.33
BERKELEY FEDERAL BK & TRUST - NJ		3,000.00	6.65	12/28/99	100.00	618.50	3,000.00	In cash account
DTD 10/26/94 INT: SEMI-ANN								Accrued interest of \$ 8.75
ITT FEDERAL BANK, F.S.B. - CA		2,000.00	7.00	11/02/99	100.00	140.00	2,000.00	In cash account
DTD 11/02/94 INT: SEMI-ANN								Accrued interest of \$ 63.65
MADISON BANK, N.A.		2,000.00	5.75	11/15/99	100.00	115.00	2,000.00	In cash account
DTD 11/15/95 INT: SEMI-ANN								Accrued interest of \$ 52.30
FIRST DEPOSIT NATL BANK - NH		10,000.00	7.30	11/30/99	100.00	730.00	10,000.00	In cash account
DTD 11/30/94 INT: SEMI-ANN								Accrued interest of \$ 302.00
GREENWOOD TRUST COMPANY - DE		1,000.00	7.25	11/03/99	100.00	72.50	1,000.00	In cash account
DTD 11/03/94 INT: SEMI-ANN								Accrued interest of \$ 29.99

GRESCHNER1044